



From: MARK SHIEH , River Market
To: JAMES CROSTY, President of Quayside Community Board
Date: July 1st, 2009
Re: Update on River Market Status

It was great to talk with you yesterday. Thanks again for letting me know about the concerns regarding the market. And for the opportunity to clarify.

Food is a key ingredient in the market's revitalization. We envision the market as a celebration of the commerce and culture of food - from growing food to sharing meals together. In terms of implementation, our primary focus is securing an anchor tenant first. Having a strong anchor, one that attracts customers weekdays and weekends, rainy months and sunny months, is important for long term viability. This stability is something the declining market didn't have before.

For the past months, we've been in discussions with several grocery stores to anchor the market. The responses so far have been cautious, especially in this economic downturn. While we continue to pursue anchor grocer leads, we want the market to reopen as soon as possible. With that in mind, our team has developed a second scenario where restaurants anchor the market.

The leasing package you saw was for this restaurant anchor scenario. The plans are schematic designs. With simple lines and block forms, they are intended to show the restaurateur a range of possibilities about how restaurant spaces could be set up within the market. As the leasing negotiation proceeds, there are rounds of design iteration as the anchor tenant shapes the space and layout.

Once the anchor tenant is confirmed, we will refine the plan for the other areas of the market. Also at that point, we will have more clarity about the right tenant mix and layout for a vibrant market. If there is room in the agenda, I'd be happy to give an update at the next Quayside Community Board meeting.

Mark